Massachusetts subpoenas documents in Madoff scandal

BOSTON (AP) — Secretary of State William Galvin has subpoenaed documents from disgraced money manager Bernard Madoff's firm in an effort to figure out how many Massachusetts residents have been hit in the alleged scheme.

Madoff is accused of a \$50 billion fraud in what may be the biggest Ponzi scheme of all time.

Galvin also subpoenaed documents from Cohmad Securities Corp., which is in the same building in New York as Madoff's firm.

Galvin is trying to determine the relationship between Madoff's firm and Cohmad Securities, as well as the names and numbers of all Massachusetts investors with both companies.

Galvin also requested the names and numbers of all accountants who audited or reviewed the financial statements for Madoff's firm.

The subpoenas, dated Monday, demand the information by Dec. 29.

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