Madoff associate is a no-show in Boston

BOSTON — An associate of Bernard Madoff has failed to appear before the Massachusetts Securities Division despite being issued a subpoena.

Officials want to learn more about what Robert Jaffe might have known about Madoff's alleged \$50 billion Ponzi scheme and how it affected Massachusetts investors.

Jaffe, who keeps homes in Weston and Palm Beach, Fla., worked for a firm that helped steer clients to Madoff. Jaffe has said he was unaware of the scheme and said he and his family were victims.

A spokesman for Secretary of State <u>William Galvin</u> said he didn't know why Jaffe failed to appear yesterday, but added the division was prepared to enforce the subpoena.

A call to Jaffe's home wasn't immediately returned yesterday.